

Baghdad Bank (BBOB) financial statement for the 1st Q 2020 at end of March 2020 showing positive results compared with 1st Q 2019 and the end of 2019:

- The bank's cash account balance is showing increase at the 1st Q 2020 comparing with the cash at the end of 31 December 2019 by 4.5% reaching to IQD 577bn.
- The bank has disclosed that client deposits accounts make an excellent rose from IQD 801bn at the end of 2019 to IQD 853bn at the end of 1st Q 2020 with a growth rate about 6.1%.
- Net Credit and facilities decreased by 3.5% at the end of 1st Q 2020 than it was at the end of 2019.
- A massive increase in the balance of financial assets at amortized cost by 95%, reaching to IQD 189bn, which also represents fixed-income financial assets such as internal and external governments bonds and EURO bund that listed in Euronext.

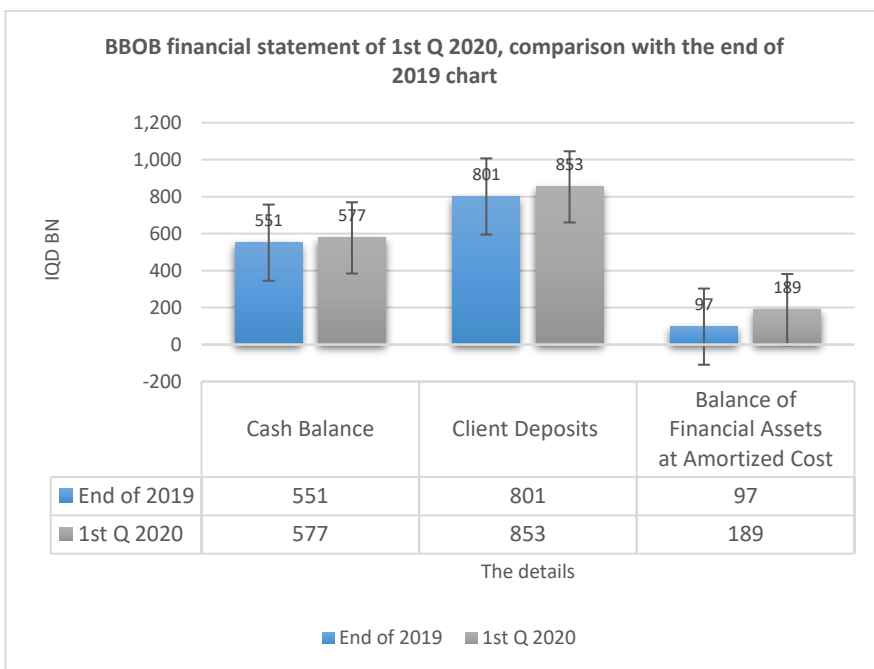
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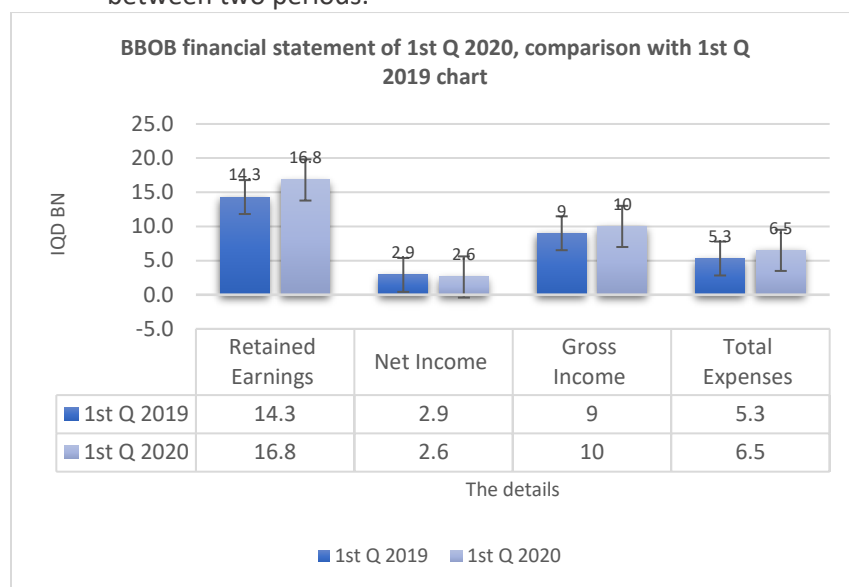
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- At the end of 2019, the net profits reached IQD 14.3bn inclusive a net profit per share IQD 0.0575, and return on the nominal value of the share by 5.75%, and return on investment at the current market price by 19.1%.
- The bank experienced a low in the net income by 11% of the 1st Q 2020 amounted IQD 2.6bn compared to 2019 net income stood IQD 2.9bn at the same period.
- According to Baghdad bank gross total income, it shows a terrific leap by 10% of 1st Q 2020 over the same period of 2019, reaching to IQD 10bn.
- Total expenses showing an increase of 17% amounted IQD 6.5bn, this increase came from salaries rose as a comparison between two periods.



- Baghdad bank financial statements of this period have been prepared following instructions No.4 of Central Bank of Iraq, that will implement IFRS9 (International Financial Reporting Standard) in the future as the bank has adopted a particular methodology for applying the standard, which is in the process of reviewing the effect of this standard to be applied and reflected on their financial statements after its completion approval from regulatory authorities.
- The pending interest balance reached IQD 8.9bn at the end of 1st Q 2020, which represents unearned accrued interest from the loans and facilities granted to the clients.
- Baghdad bank's revenues at the end of 1st Q 2020 divided as follows:
 - a. 22% of the interest received from facilities and loans.
 - b. 44% of bank wire commissions.
 - c. 34% of the profits of buying and selling currencies FX trades.
- At the end of 1st Q 2020, the capital adequacy recorded a good rose by 12.5% to reach 72% from 2019.



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