

National Bank of Iraq (BNOI) financial statement for the 1st Q 2020 showing good results compared with 1st Q 2019 and the end of 2019:

- BNOI's cash balance at the CBI showed an increase in the 1st Q 2020 comparing with the cash at the end of 31 December 2019 by 16% reaching to IQD 190bn.
- The bank has disclosed that client deposits accounts made an excellent increase from IQD 249.7bn at the end of 2019 to IQD 315bn at the end of 1st Q 2020 with a growth rate about 21%.
- Net Credit and facilities increased by 11.3% at the end of 1st Q 2020 than it was at the end of 2019 reaching to IQD 190.4bn.
- The balance of financial assets at fair value increased by 17.5% to reach IQD 45.2bn, and financial assets its motorized cost amounted to IQD 21bn, an increase of less than 1% from the end of 2019. This account represents fixed-income governments bonds locally and globally.

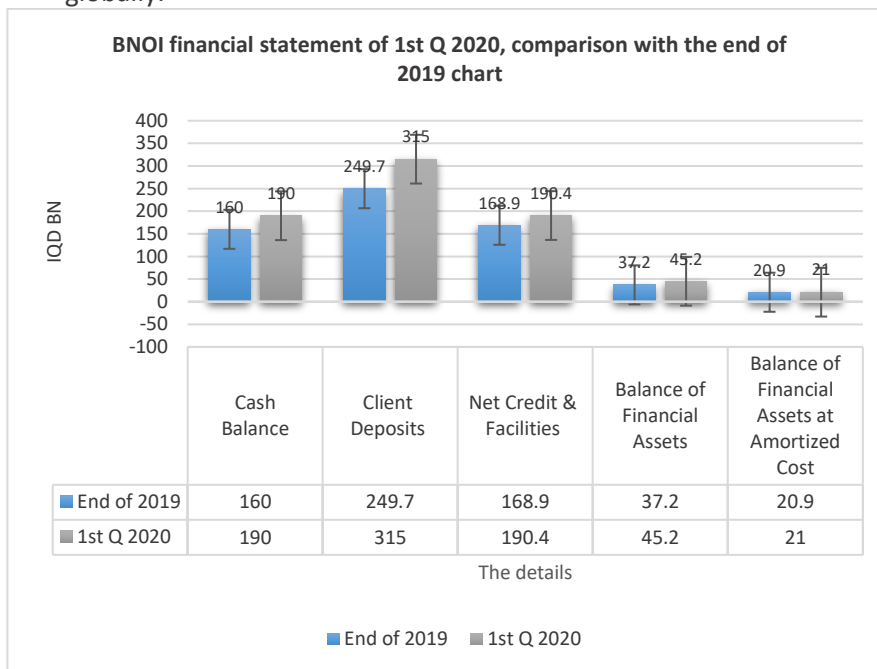
AI Karmal Team:

Wassim Y. Al Jazrawy
 CEO
 wassim@isx-karmal.com

Taha Ajina
 IT Administrator & Operation Director
 taha@isx-karmal.com

Haider Ali Jaleel
 Accountant Manager
 accountant@isx-karmal.com

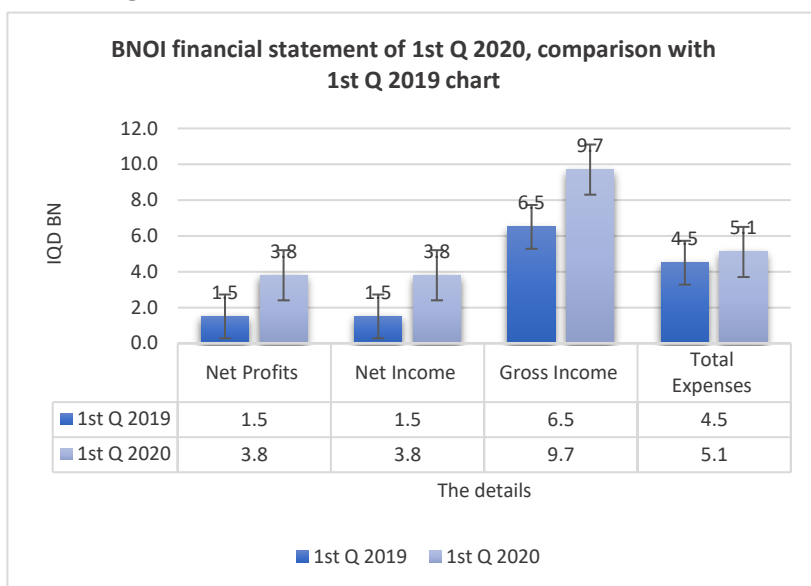
Ann Benjamin
 Head of Public Relationships
 ann@isx-karmal.com



For more information, please contact us on:
 Tel: +964 780 000 1133
 E-mail: (info@isx-karmal.com)

For more reports, visit our website:
<https://isx-karmal.com/freports/>

- 1st Q 2020 net profits reached IQD 3.8bn equivalent to a net profits per share IQD 0.015, and return on the nominal value of the share by 1.5%, and return on investment at the current market price by 3%.
- Net income for the 1st Q 2020 amounted IQD 3.8bn, compared to IQD 1.5bn in the 1st Q 2019.
- According to BNOI gross income, showed an excellent leap by 32% in the 1st Q 2020 over the same period of 2019, reaching to IQD 9.7bn.
- Total expenses showed an increase of 12.5% and amounted IQD 5.1bn, most of this increase came from salary increases.
- BNOI's revenues at the end of 1st Q 2020 divided as follows:
 - a. 48% of the interest received from facilities and loans.
 - b. 38% of bank wire commissions.
 - c. 14% of the profits from Treasury operations mainly from FX trading.





Presence

Knowledge

Trust

- **Securities Brokerage**
- **Asset Management**

- **Research**
- **Advisory**

Unique Insights & Presence

Distinguished Track Record

A Leading Brokerage Firm

Al Karmal Securities, Al Alawya Junction , Baghdad, Iraq
info@isx-karmal.com

Tel: +96478 0000 1133

w w w . i s x - k a r m a l . c o m