

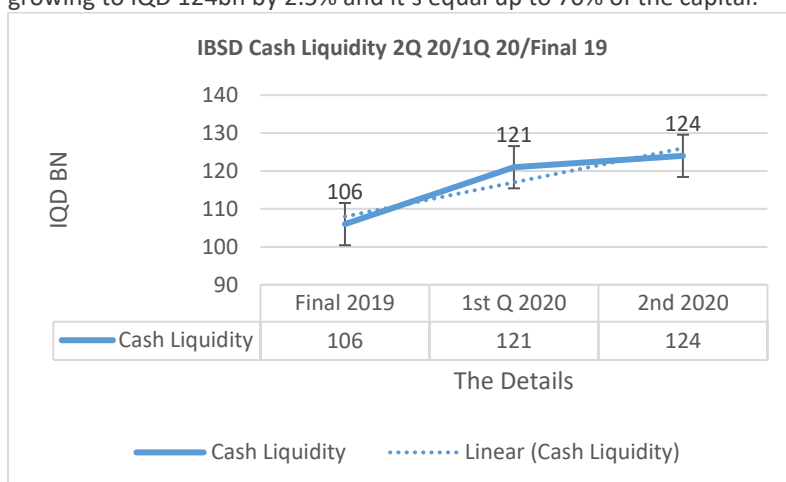
Baghdad Soft Drink (IBSD) financial statement for the 2nd Q 2020 showing amazing results compared to 1st Q 2020 and 2019:

Introduction

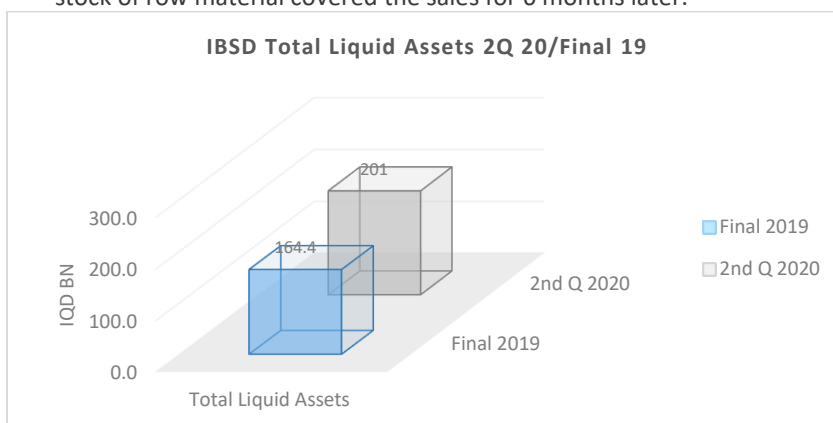
Baghdad Soft Drinks Company has published the 2nd Q 2020 financial statement. This report will outline the fundamental and market analysis of the financial report for the company brand Pepsi-Cola Iraq (IBSD).

The report is targeting the positiveness and growth in accounts comparing with the end of 2019 and the 1st Q 2020.

- The company continue showing growth in cash liquidity after a big jump from the 1st Q 2019 to 1st Q 2020 by 330%. In the 2nd Q 2020 the cash has been growing to IQD 124bn by 2.5% and it's equal up to 70% of the capital.



- The statement is showing total liquid assets by IQD 201bn which is equal to 113% of the capital, and increased by 10% through the 2nd Q 2020 with the stock of raw material covered the sales for 6 months later.



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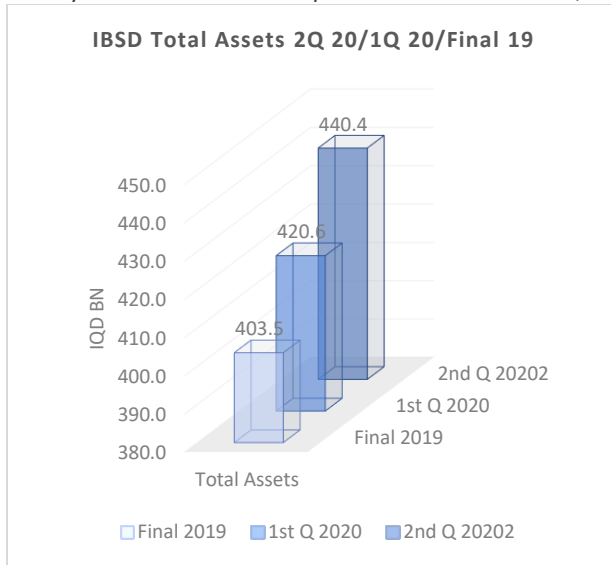
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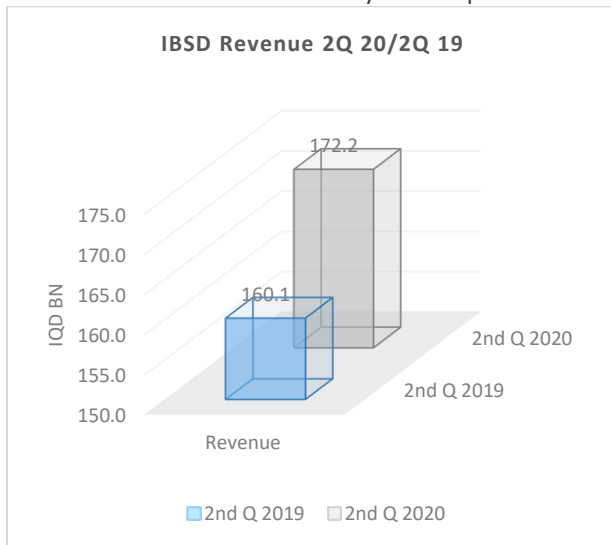
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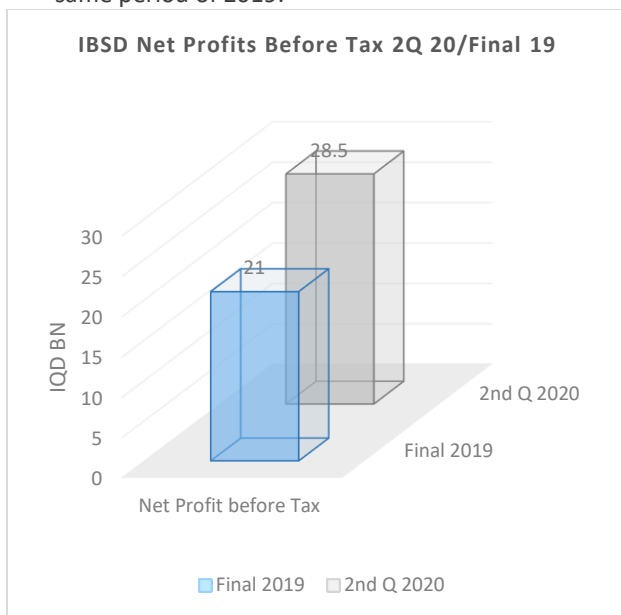
- In addition, the balance sheet is showing a growth of the total assets by 8% in 2nd Q 2020 compared to the end of 2019, and by 4.5% in 1st Q 2020.



- The book value per share is IQD 2.225.
- The revenue has increased by 5% compared to 2nd Q 2019.



- The profit and loss statement shows net profit before tax by IQD 28.5bn equivalent to \$ 23.8M with 26.3% growth compared to the same period of 2019.



- Historically, known the company has made 19.5% net profits for the year ended in 2019 and they will distribute dividends within the next GA meeting that is scheduled on Tuesday 21 July 2020.

- Financial analysis ratios:

Net Margin Ratio	16.6%
Gross Margin Ratio	28%
Book value	IQD 2.225
P/E	9.25 times
Earnings Ratio	27%
Return on Assets ROA	6.5%
Inventory Turnover 2020	1.55 times



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