

Asiacell Telecommunication (TASC) financial report of 2021 results compared to the final financial report of 2020:



Thus, we make some clarifications regarding the company's financial statements for the year ending in 12/31/2021:

- 1- Asiacell recorded revenues of one trillion four hundred and eighty-one billion Iraqi dinars (IQD 1.48 trillion) during the year 2021, as revenues increased by 9% and earnings before interest, taxes, depreciation, and amortization increased by 13% as operating profit before interest, taxes, depreciation, and amortization constituted what 46% driven by ongoing cost improvement initiatives.
- 2- The net profit before tax amounted IQD 379 B, an increase of 67% over the year 2020 and a rate of 122% of the capital.
- 3- The company is expected to witness a significant increase in data consumption after it expanded the coverage of the 4G network to 90% of the sites, launched the 4G+ service, and increased the LTE-enabled sites in the network. As a result, Asiacell has been recognized as the best mobile network operator in Iraq due to being ranked as the fastest mobile network and best mobile coverage by an independent third-party research firm.
- 4- Launched at the end of 2021, Asiacell's Yooz is a digital lifestyle app that delivers exclusive value to the youth of Iraq, has gained popularity and driven growth in customer numbers Asiacell's customer base increased by 9% to reach 15.9 million customers for the year ended December 31, 2021, compared to 14.7 million customers in the same period in 2020.

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