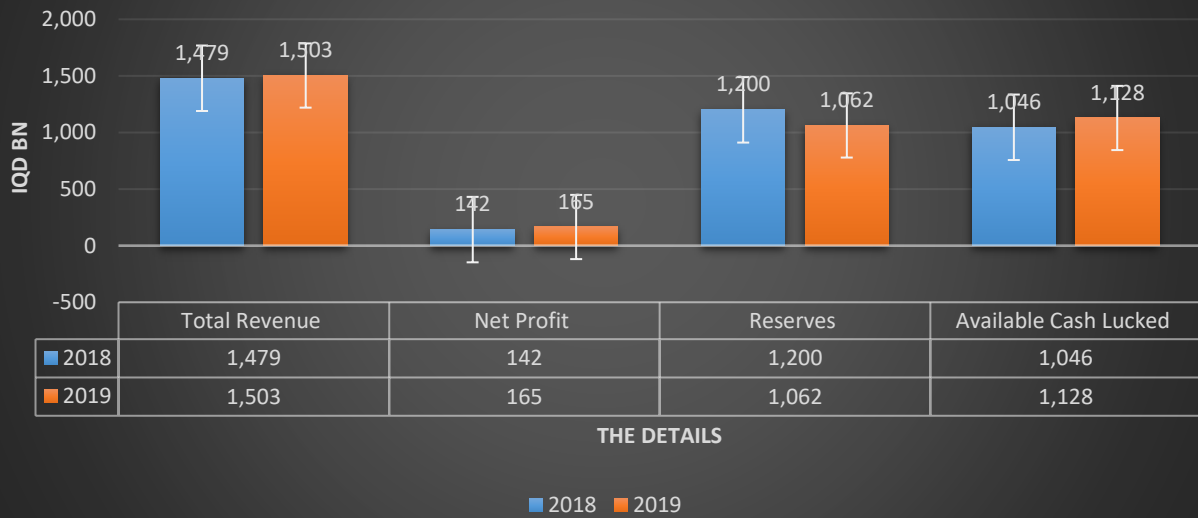


Asiacell Telecommunications (TASC) issued the annual financial statement for the year ended in 31/12/2019, showing a comparison with the year 2018:

- The total revenue showing a good rise from IQD 1.479bn for the year 2018 to IQD 1.503bn at the end of the year 2019 with increasing of 16% compared to 2018.
- And this is an effect on the net profit for the year 2019 was approximately IQD 165bn, compared to IQD 142bn at the end of year 2018, with growth of 16% compared to 2018.
- But the reserves have decreased from IQD 1.200bn to IQD 1.062bn because of the dividends distribution of 2018, and distribute a part of the reserves to the shareholders as profits.
- The book value per share is IQD 4,490.
- The company's available cash lucked amounted to IQD 1.128bn, up from 2018 by 8%, which equals 360% of the capital.
- The General Authority for Taxes issued additional estimates of the company's income taxes form the year 2004 until 2017, which is reached in total IQD 467bn, and the company has taken the necessary allocations which are amounted IQD 327bn.

TASC annual financial statement of 2019, comparison with 2018 chart





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