

The annual financial report of Baghdad Soft Drinks Company (IBSD) for 2020

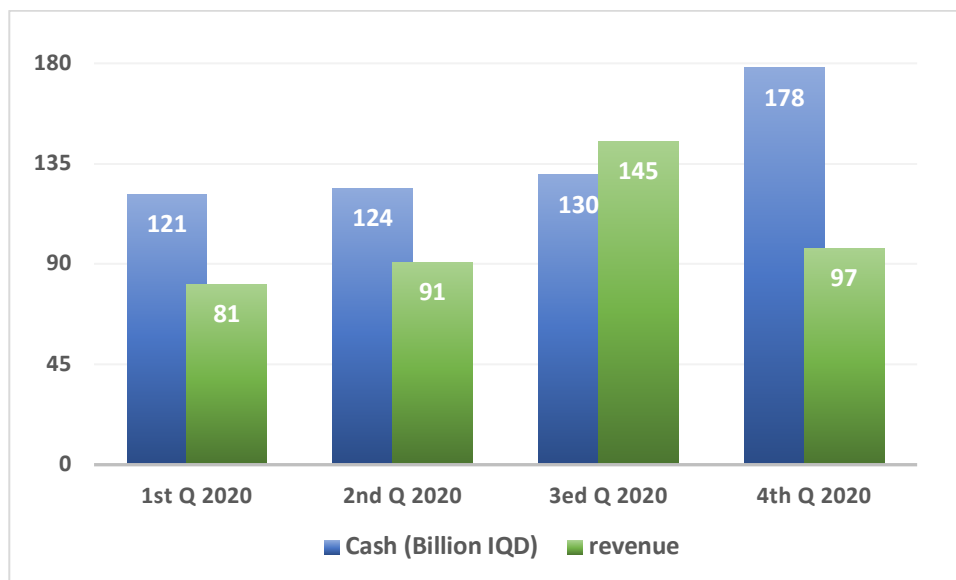
Introduction

This report outlines the fundamental and market analysis of the PIPSI COLA Iraq brand financial report (IBSD). Where this report will target the positive data and growth in company's account compared to the end of 2019 and growth during 2020.

- The company continues showing positive growth in cash liquidity after a big jump in cash liquidity in the 1st Q 2020 compared to the 1st Q 2019, by 330%.

In the 2nd Q 2020, the total cash reached 124B IQD, and the cash continued to grow and increase, reaching 130 B IQD in the 3ed Q and 178 B IQD at the end of 2020, with a 68% increase over what it was at the end of 2019.

	1st Q 2020	2nd Q 2020	3ed Q 2020	4th Q 2020
Cash (Billion IQD)	121	124	130	178



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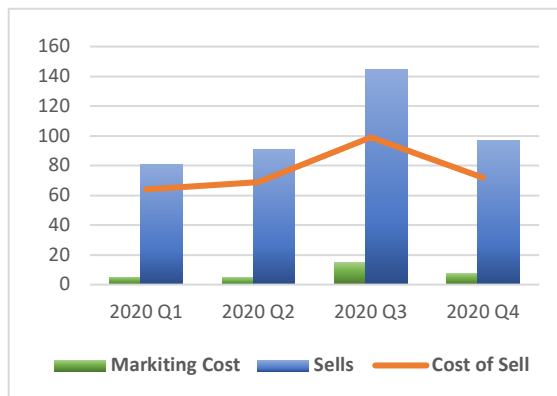
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- The final financial statements showed a total current asset by 241 B IQD, representing about 50% of total assets, and equivalent to 136% of the capital.
- In addition, the balance sheet showed a growth in total assets by 19% in 4th Q 2020 compared to 31/12/2019, reaching to 479 B IQD from 403 B at the end of 2019.
- The book value of the share at the end of the 4th Q2020 was 2,400 IQD, compared to 2.06 IQD at the end of 2019, with increasing by 16.5%.
- Reserves increase during 2020 by 25%, from 199 B to 249 B IQD.
- The company made total revenues and sales in this year 414 B IQD, over than 12.8% to 2019.



- Historically, known that the company made 19.5% net profit for the year ended in 31/12/2019, and it was decided to distribute dividends for the shareholders in the last general assembly meeting by 15% of the capital.
- The income statement shows a net profit before tax by 68.9 B IQD, with a growth over 20% compared to 2019. This was divided in quarters at 2020 as in the following percentages.
- Financial analysis ratios:
 - Net profit margin ratio 16.6%
 - Gross profit margin ratio 26.5%
 - Book value 2,400 IQD
 - Market price to profit 9 times
 - Net profit percentage 38.85%
 - Return on assets 14.4%

